



FINGER LAKES RUNNERS CLUB

BOARD OF DIRECTORS MEETING

January 16, 2016 9:00 am

Ecovillage

In attendance:

Board members: Sue Aigen, Mike Allinger, KC Bennett, Denice Cassaro, Joel Cisne, Maria Costanzo, Adam Engst, Mickie Jauquet-Sanders, Nancy Kleinrock, Alan Lockett, Dan Longaker, Gary McCheyne, Steve Shaum, Katie Stettler, Lorrie Tily, Gerrit Van Loon, and Scott Wehrwein.

(9:00) Welcome of Board

(9:02) Approval of the December Meeting Minutes

- Revision to December minutes: Sue Aigen was present, although not accounted for in the provisional minutes; Gerrit moves to approve as amended; seconded. Approved.

(9:05) Acceptance of finance statements—Katie Stettler

- The treasurer presents end of 2015 statement/December monthly statement.
- For 2015, the club had a balance sheet loss of \$8600 and incurred an unrealized loss on our investments of \$1700.
- The treasurer wrote off \$6000 in what had previously been listed as fixed assets, but that weren't truly fixed assets and had been reported as fixed in the past.
- The treasurer also expensed true fixed assets (big clock and peripherals for the timing machine).
- Joel moves to accept the financial statements. Seconded. Approved.

(9:10) Approval for changes in banking authority

- Nancy moves that Katie Stettler, as treasurer, be on the bank accounts as signatory and that Sophia Darling and Bruce Dunham be removed from holding such privileges. Seconded. Approved.
- Sue moves to revise the resolution to also include voiding the club's credit card and amending the signatory authority as per the primary motion to also pertain to the Prudential investment accounts. Seconded. Approved.

(9:12) Short Q&A session on the bylaws.

- The proposed bylaws have significant differences from the current (2006) bylaws.
 - The most notable change is that only people in elected positions would be on the board; any race director or person appointed to a club leadership role (e.g., equipment, membership, webmaster, etc.) would have to become a member at large to hold a board position. There would be no upper cap on the number of members at large, and a minimum of three slots would be reserved for individuals from the general club membership.
 - All board members would be expected to attend the bulk of board meetings.
 - The purpose of these changes is to have the board consist of individuals interested in and committed to governing the operations of the club.
- Some additional notes and items that warrant adjustment from the "Jan 14" draft proposal.
 - The Governance Committee has yet to adjust wording on Exec VP.
 - Discussion about whether to include "team" as a membership category in the bylaws.
 - It is decided to change "Membership categories shall include" to "Membership categories can include," thereby retaining flexibility to later define the nature of a team and associated fees.

- Is decided that we need to consider what constitutes a team, a matter to be taken up at a future time.
- The concern is raised that some nonelected roles should be board positions, particularly the equipment coordinator.
- Discussion ensues about the meaning of “control of fixed assets” under treasurer description.
 - Distinction between the fiduciary responsibility of the treasurer vs the physical oversight of the equipment manager.
 - It is decided to change “control of fixed assets” to “oversight of fixed assets.”

Meeting adjourns at 9:36 am; followed by board retreat

Next Board Meeting: *February 10, 2015; will be one hour only for bylaws discussion*